

Date : \_\_\_\_\_

To,  
**Emkay Global Financial Services Ltd.**  
C-06, Paragon Centre, Ground Floor,  
P B Marg, Worli, Mumbai -400 013

Dear Sir,

In order to facilitate operations and to abide by the statutory requirements as laid down from time to time, we wish to keep transferring the securities to your designated demat account from time to time as collaterals towards margin deposit for various Segments of the Exchanges for which you may please exempt me/us to give you separate individual instructions every time, Such collateral securities so transferred to your designated demat account and margin benefits be given to me/us accordingly.

I/we further confirm/ undertake that;

- (i) The Said Securities are in existence, owned by me/us and are and shall be free from any charge, lien or encumbrance, whether prior or otherwise.
- (ii) The Said Securities will be subject to the creation of pledge in favour of or for the benefit of Clearing Corporation and further that the Securities over which pledge may be created in future would be in existence and owned by me/ us at the time of creation of such pledge and that the Said Securities to be given in future as security to Clearing Corporation would likewise be unencumbered, absolute and disposable property of me/ us.
- (iii) The Clearing Member is authorized to do all such acts and things, sign such documents and pay and incur any such costs, debts and expenses as may be necessary under this Deed of Pledge and the same shall be subject to terms and conditions as contained herein.
- (iv) I/we agree that the Said Securities shall be subject to the first priority and lien in favour of Clearing Corporation to secure, the client's obligations and that the rights or interests of the client with respect to the Said Securities shall be subject and subordinate to the rights, claims and interests of Clearing Corporation in respect of the Said Securities.
- (v) NCL may invoke the pledge without any reference to or permission from me/ us and upon receipt of the Said Securities, Clearing Corporation may utilize the proceeds in meeting the my/our obligations in such manner as it may deem fit and that such invocation of pledge will be final and irrevocable against the Clearing/Trading Member and me/us.
- (vi) I/ we shall not make any claims or demands for refund or any reimbursement in relation to the Said Securities.
- (vii) I /we also request & authorize you to directly deliver such collateral securities to the Stock Exchanges/Clearing Corporation towards my / our pay in / margin obligations without any reference to me/us.
- (viii) I/we further confirm that all the Demat Charges in this regard would be borne by me/us.
- (ix) I authorize you to liquidate these securities to recover any outstanding dues/margin requirement in my account.

Yours faithfully,

Client Signature: \_\_\_\_\_

Client Name: \_\_\_\_\_

Client Code: \_\_\_\_\_