

Voluntary

**Authority to Retain Securities and Funds
(For Maintaining Running Account)**

To,
Emkay Global Financial Services Limited (EGFSL)
Paragon Centre, C-06, Ground Floor,
Pandurang Budhkar Marg, Worli,
Mumbai – 400013.

Sir,

I/We, am/are registered with you as a client for execution of traded from time to time in Cash/Capital and/or F&O Segment/Currency Derivative and/or Commodity Derivative Segment of Bombay Stock Exchange Ltd (BSE) and/or Nation Stock Exchange Of India Ltd (NSE) and/or Metropolitan Stock Exchange of India Ltd (MSEI) and/or Multi Commodity Exchange of India (MCX) and/or National Commodity & Derivatives Exchange Limited (NCDEX) hereinafter called as "the Stock Exchanges".

In order to facilitate operations, I/We hereby authorize you to maintain my/our accounts both in securities, commodity and funds with you on a running account basis

- a) I understand that consequent to your execution of my/our secondary market trades, I/we have either to pay/receive funds and/or securities depending upon my/our securities transactions. In the event I/we have to receive funds/securities from you on declaration of pay-out of funds or securities by the Stock Exchanges, I/we hereby authorize you to retain the funds and/or securities as the case may be, with you as margin towards my/our ongoing market transactions from time to time in Cash/Capital Market and/or F&O Segments and/or Currency Derivative Segment and/or Commodity Derivative Segment of any Stock Exchanges.
- b) Further, I/we authorize you to deposit any and all the securities kept as collateral by me/us from time to time, with above exchanges, clearing house, clearing corporation, clearing members towards margin as permitted from time to time.
- c) In case there is a debit balance in my/our account, you are authorized to sell at any point of time the shares/ securities held by me/us or held on my/our behalf, at your sole discretion. Any profit or loss made on such transactions will be to my/our account as it would have occurred on normal purchase/sale made by me/us. I/We also agree to pay the balance amount, if any after deducting credit of sale of shares.
- d) I/We understand and agree that no interest will be payable to me/us on the amounts or securities so retained with you.
- e) I/We further authorize you to set off/ adjust any of my/our debits/dues in any segment of any Exchange with credits of any other segment(s) of any Exchange(s) in my/our account within the period of settlement of my/our account (Excess Securities and Funds) as opted by me/us.
- f) I am/ We are aware that the said authorization given to you is on one time basis and is valid till the same is revoked by me/us in writing at any point of time.
- g) I/We desire actual settlement of funds and securities at least once in a 90 Days or 30 Days (If no check box is selected by me/us, Please settle my funds/ Excess Securities on 90 Days basis)
- h) I/We understand and authorize EGFSL to retain an amount (net amount across segment and across stock exchanges) upto Rs 10,000 or any other sum as specified by the Stock Exchanges from time to time to address the administrative /operational difficulties in settling my/our account.
- i) I/We, am/are under an obligation to bring any dispute arising from the statement of account or settlement to your notice preferably within 7 working days from the receipt of funds / securities or statement as the case may be.

Yours faithfully,

Client Signature :  16/19  15/18 _____

Client Name : _____

Client Code : _____